

MEXICO.

A Terrible Famine—Fifteen Persons Killed—Brutal Retaliation—Bandits Arrested—Capitalists Becoming Cautious.

TELEGRAM TO THE NEW YORK HERALD.

CITY OF MEXICO, VIA HAVANA, Feb. 15, 1874.
A terrible famine is reported to have occurred in the State of Vera Cruz. A quarrel between the townsmen of Quimintia and Huacacola resulted in a fight, in which seventeen persons were killed.

BRUTAL RETALIATION.

It is reported that the infuriated Huacacolas afterwards went to Quimintia and began an indiscriminate massacre, killing children and cutting off the breasts of women.

The neighboring town of Chalchicomula has sent a detachment of militia to the scene to put a stop to the atrocities.

MURDERED BY BANDITS.

The police have arrested forty-seven bandits implicated in the kidnapping of Señor Salvatierra. The large ransom demanded for the prisoner was not forthcoming and the unfortunate man was murdered by the chief of the gang.

PROVINCIAL INSURRECTION.

The insurrection in Yucatan continues. The remainder of the Republic is tranquil.

FOREIGN CAPITALISTS BECOMING CAUTIOUS.
English capitalists refuse funds for the recently organized Railway Construction Company.

ENGLAND.

The Law Officers of Disraeli's Government—Cautious for Office—The Premier at Audience with the Queen.

TELEGRAM TO THE NEW YORK HERALD.

LONDON, Feb. 24, 1874.
Sir John Burgess Karslake has been appointed Attorney General and Sir Richard Bagallay Solicitor General.
[Sir John Burgess Karslake, Q. C., Knight Bachelor, has already held the office of Attorney General, in 1867, and Sir Richard Bagallay, Esq., Solicitor General of England.—Ed. HERALD.]

The Globe this afternoon says the announcement that the Right Hon. Sir Charles Adderley is to become Premier of the Board of Trade is premature. THE PREMIER AT AUDIENCE.

Mr. Disraeli to-day submitted a list of the minor appointments to the Queen.

DEATH OF REV. THOMAS BINNEY.
A telegram from London dated at half-past five A. M. to-day, 25th inst., reports as follows:—"Rev. Thomas Binney, the theological writer, died last night, aged seventy-six years."

WEATHER REPORT.
The weather throughout England to-day is wet.

The Latest Communications by the New Cabinet.

LONDON, Feb. 25—A. M.
Mr. Henry Howard, agent for Great Britain in the American and British Joint Claims Commission, has been made a companion of the Order of the Bath.

Hon. Robert Bourke, brother of the late Earl of Mayo, has been appointed Under Secretary for the Foreign Department.

FRANCE.

M. Thiers' Profession of Faith in the Republic

TELEGRAM TO THE NEW YORK HERALD.

PARIS, Feb. 24, 1874.
Ex-President Thiers, in a letter to the republican candidate for the Assembly in the Department of Vienne, declares that experience has rendered his opinion inevitable that the Republic is the only possible government for France.

SPAIN.

The American Minister Takes Leave—Press Law Prosecution.

TELEGRAMS TO THE NEW YORK HERALD.

MADRID, Feb. 24, 1874.
Mr. Sickles took leave of President Serrano yesterday.

PRESS LAW PROSECUTION.
The Epoca (newspaper) has been fined for violating the Press law.

Portuguese Captured—A Battle with the Carlists Momentarily Expected.

MADRID, Feb. 24, 1874.
The report of the capture of Portuguese by the national forces is confirmed.

PROSPECT OF BATTLE.
General Moriones, with 22,000 men, now commands the main body of the Carlists, and news of a general engagement is hourly expected.

RUSSIA.

American Celebration of Washington's Birthday.

TELEGRAM TO THE NEW YORK HERALD.

ST. PETERSBURG, Feb. 24, 1874.
United States Minister Jewell gave a grand fête at the Legation yesterday in honor of Washington's Birthday. It was attended by all the diplomats, a number of Americans and others.

At the banquet, after proper respect had been paid to the memory of Washington, toasts to the guest and President Grant were given and appropriately responded to.

Dancing was commenced at a later hour of the evening and continued, with brief intermissions, until the following morning.

AUSTRALASIA.

Disease and Death on Board a British Emigrant Ship.

TELEGRAM TO THE NEW YORK HERALD.

MELBOURNE, Feb. 24, 1874.
The steamship Mongol, from London for Wellington, N. Z., has arrived here. She had sixty-seven cases of illness on board during her voyage, sixteen of which proved fatal.

The Mongol sailed for Australia with merchandise and passengers from London on the 19th and from Plymouth on the 23d of December.—Ed. HERALD.

SAVING A SANCTUARY.

A meeting was held yesterday of the principal creditors of St. John's church, Orange, as the Bishop's residence, in Newark. There were present, besides Bishop Corrigan, a large number of prominent citizens.

The object of the meeting was to consider its results were stated subsequently at the meeting held in the evening.

AT THE CATHOLIC INSTITUTE.
In New Street, the clergy present on the stage were Right Rev. Bishop Corrigan, Very Rev. G. H. Doane, V. G., Rev. Fathers Keilner, Reilly, Dalton, Cody, Fleming, Maloy, McKernan, of East Orange, and Father Pardo, of the Benedictine order.

In the audience were scattered a good representation of the leading Catholics of Newark. Speeches were made by the bishop, the Rev. Father Cody (of St. John's), Dalton, Keilner and Reilly. After an appeal for subscriptions, it was announced, that a total of \$66,000 had been contributed.

WASHINGTON.

National Bad Faith in Finance.

Schurz's Second Speech for Specie Resumption.

THE FRANKING PRIVILEGE.

The Attempt to Smuggle in the Old Jacob in a New Dress.

WASHINGTON, Feb. 24, 1874.

The Financial Fight in the Senate—Schurz on National Bad Faith—Morton's Rejoinder—Penton to Speak to-day—Renowned Defection in the Industrial Bankers.

In the Senate, conformably to his announcement on Friday last, Senator Schurz held forth on the much abused finance question in a prepared speech, which he delivered from manuscript, taking up nearly three hours of valuable time without saying anything especially new. He dealt severely with the policy of inflation, and pronounced most decidedly against it as a course of action fraught with danger, if not ruin, to the national credit. The galleries were completely filled. The Senate was full, and several members came over from the House to listen to the fulminations of the leader of liberal republicanism in the West. He was listened to attentively throughout his discourse, in which he analyzed the evils of foreign currencies, quoting from the experience of foreign countries in the conduct of their finances. He exhibited, as usual, his familiarity with book knowledge, reviewed Senator Merriam's assertions disapprovingly, and reiterated in general the arguments of the inflationists. He avowed himself in favor of free banking, accompanied, however, with the taking away from national bank notes of their legal tender feature. Senator Cameron interrupted him three times, denying the correctness of his assertions, which brought forth some lively, good-natured rejoinders on both sides.

In making prompt and telling replies, for which he was strikingly applauded by the galleries, he was, however, manifesting their approbation in a disrespectful and uncalled for manner. The Chair notified them sharply that a repetition of the abuse would cause the galleries to be cleared. Senator Conkling glanced about with a semi-amused and semi-indignant pucker on his authoritative looking face, and there was a shudder at the manifest impropriety of the crowd, which must have been composed in large part of opponents to the republican party. Senator Schurz closed with animated force and positive denunciations directed against the course of the inflationists, declaring the depreciation of our six per cent bonds, showing that the rate of interest would be aggravated by the depreciation of our currency whenever there was an increase of it, and condemned the speculative spirit of our country, which, he contended, had brought it to the verge of repudiation and dangerous embarrassment. Senator Morton, who was on guard like a Roman soldier, proceeded to reply to him, and promptly argued, in his vigorous, responsive and versatile way, effectively in derogation of Senator Schurz's speech, and strenuously endeavoring to break the force of his arguments. He was particularly severe and telling when he stated that Senator Schurz did not understand the country and had got his ideas of finance theoretically from books, and he peremptorily declined to be interrupted by the apt and pedantic Teutonic statesman, who endeavored to put in a word as to prevent the accumulation and positive force of the strictures of Senator Morton, which gathered in effectiveness as the latter proceeded. A leading inflationist Senator, though quite conservative, said that Senator Morton had completely demolished the arguments of Senator Schurz. Senator Schurz has already made one speech on this question, and it is impossible to conceive why he should add another, having for his only object to reiterate after a different manner what he had already said, unless, perhaps, he also thought he could create some reactionary influence upon the minds of a few of the not too eager and mild inflationists, so as to demoralize their orthodoxy, and, since they had but a bare majority, win them over from their not quite fully settled convictions and secure them to the ranks of the contractionists, and thus be justified in moving a reconsideration of the vote on Senator Merriam's amendment, which was the covert objective point of Senator Schurz's speech, and to effect which will be the inspiring motive of the deluge of oratory and debate we are likely to have for the balance of the week. There will be an attempt, most decided and vigorous, to reverse the action of the inflationists, and it is rumored that one or two who voted with them on Saturday last are wavering in the faith that was in them and that they will vote for a reconsideration, which, with an absentee, will enable the contractionists to carry the day and effect a reconsideration to the Committee of Finance, without instructions, of the bill of Senator Sherman for the transfer of \$25,000,000 of national bank notes. This is that for which the contractionists most devoutly wish; but, unless there is a defection among the inflationists, which will be regarded almost as bad faith, if not treason, the present activity, skill and generalship of Senators Morton and Ferry, of Michigan, will preserve their hard earned victory intact. The highest and most earnestness was now evident in the movements of the Senatorial chess board, and not a thing will be overlooked in rendering the triumph already achieved permanent and productive of the financial relief of the West and South. The Senate adjourned pending the debate, and to-morrow it is expected that Senator Penton will speak, having well prepared himself. He had changed his intention to speak at this stage, and had decided to wait until the whole question came back full fledged from the Committee of Finance. Now, however, it is supposed that he will be dragged into the contest, and will do his best to second the mastery efforts already made by Senators Sherman and Schurz.

Senator Sherman's Plan of Approach—Specie Resumption—Currency Conversion—Into Five Per Cent Bonds and West—More Banks for the South and West.

Senator Sherman, Chairman of the Committee on Finance, in giving his views to-day on the financial policy which in his opinion it would be best to follow, in reply to the question, "What would he do as to national finances if he had the power?" said, "I would do five things in the order in which I name them. First, I would definitely settle as a fixed policy that not one dollar more of paper money should be issued until what we have is at par with gold and silver. Second, I would allow national banks to be organized in the South and West until each State had its share, and would withdraw circulation from banks in States that have more than their share. In doing this I know I will prevent the notes from going where trade carries them, but it will give each State the benefit of local banks and settle a local clamor. Third, I would get back the greenback circulation to the old limit of \$35,000,000 and establish the \$44,000,000 of retired and cancelled notes as a reserve to be used only for exigencies defined by law. Fourth, to appropriate the greenback, I would authorize it to be converted into a five per cent bond at the option of the holder, to be paid out again at the option of the government for the payment or purchase of five-twenty bonds. Fifth, I would very slowly accumulate gold in the Treasury and in the banks, so as to take advantage of the first favorable opportunity to resume specie payments. In this way we can easily, surely and wisely reach a specie standard, which is the only true basis of production and the best for both capital and labor."

At this point was sustained by the Chair.

SENATOR SCHURZ'S FINANCIAL AGONY.

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